

[in EUR millions / as indicated]	Consensus <b>2Q19</b>				Consensus <b>FY19</b>				Consensus <b>FY20</b>			
	# of estimates	High	Low	SD	# of estimates	High	Low	SD	# of estimates	High	Low	SD
<b>Group Result</b>												
Revenue	12	705,5	676,4	8,3	11	2.907,5	2.825,0	26,0	11	2.965,6	2.772,8	50,8
Gross profit	8	227,1	197,2	9,7	8	936,3	824,5	33,2	8	960,6	796,1	47,5
EBITDA <sup>1</sup>	12	109,3	103,7	1,6	11	438,8	420,6	6,2	11	445,5	409,9	10,5
thereof: IFRS 16 effect	10	11,3	8,0	1,0	10	45,0	35,0	3,3	9	45,0	35,0	3,6
Group result	12	60,0	49,3	3,2	10	240,1	206,7	10,0	10	248,9	197,1	15,0
Free cash flow <sup>2</sup>	11	86,8	76,4	3,1	10	266,1	241,3	7,6	10	345,5	228,5	31,6
<b>Segment Results</b>												
<b>Mobile Communications</b>												
Revenue	12	637,6	610,9	7,0	11	2.628,1	2.563,0	20,8	11	2.643,3	2.516,4	40,9
Gross profit	10	188,6	156,0	8,3	10	733,2	666,0	18,3	10	746,4	640,4	29,1
EBITDA <sup>1</sup>	11	96,0	89,6	2,1	10	395,5	362,5	9,3	10	395,3	359,0	10,8
thereof: IFRS 16 effect	11	6,2	4,6	0,6	10	24,8	19,4	2,0	8	25,0	20,0	2,2
Postpaid customers [million]	12	6.902,0	6.832,0	17,6	11	6.990,0	6.801,0	57,2	11	7.076,0	6.730,0	96,3
Postpaid ARPU without Hardware (IFRS 15) [EUR]	12	19,0	18,7	0,1	11	19,0	18,7	0,1	11	19,1	18,6	0,2
<b>TV and Media</b>												
Revenue	12	77,0	62,0	5,1	11	307,7	249,8	18,1	11	322,3	251,4	19,6
Gross profit	10	42,6	28,2	4,7	10	174,1	118,4	16,3	10	185,1	115,7	20,5
EBITDA <sup>1</sup>	11	20,0	12,0	2,4	10	75,9	47,4	8,4	10	81,3	51,9	8,7
thereof: IFRS 16 effect	11	4,9	3,4	0,5	10	19,2	14,0	1,8	8	19,2	14,0	1,7
freenet TV subscribers (RGU) ['000s]	12	1.089,1	1.020,0	20,6	11	1.158,2	1.003,2	56,9	11	1.250,0	1.010,0	77,7
waipu.tv subscribers ['000s] <sup>3</sup>	12	321,3	298,0	7,7	11	402,0	349,8	18,1	11	1134,4	359,8	211,2

1 EXCLUDING Sunrise EBITDA contribution (Sunrise contribution will no longer be part of the EBITDA, but part of the financial result). INCLUDING effects from IFRS 16.

2 Free cash flow according new logic.

3 EXCLUDING Telefónica sales cooperation.

**Please note:**

The analyst consensus for the Q2 2019 period is based on the non-weighted average of 12 analyst forecasts. The analyst forecasts were submitted to freenet between 16 July and 1 August 2019. The consensus is based on various analysts' estimates and forecasts and has been issued by freenet AG for information purposes only. It does not constitute an offer to sell or a solicitation to purchase any securities of the freenet AG.

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